

Date: 20/01/2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400001

Dear Sir/Madam,

**Sub: Intimation pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 for application filed by financial creditors for initiation of CIRP against the Company**

**Reference: Scrip Code: 524640 & Security Id: Architorg**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that a petition has been filed under Section 7 of the Insolvency and Bankruptcy Code, 2016 read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 by HDFC Bank Limited, a Financial Creditor, before the Hon'ble National Company Law Tribunal, Ahmedabad Bench for initiation of Corporate Insolvency Resolution Process against the Company ("CIRP Application").

Requisite details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed herewith as **Annexure – A**.

Any development in the said matter be informed to the Stock exchange from time to time.

We request you to take the same on record.

Thanking you,  
**For Archit Organosys Limited,**



**Vijay Boliya**  
**Company Secretary & Compliance Officer**

**Annexure – A**

**a) Brief details of litigation viz. names of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute litigation;**

A Petition has been filed against the Company under Section 7 of the Insolvency and Bankruptcy Code, 2016 read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules 2016, by HDFC Bank Limited, Financial Creditor, before the Hon'ble National Company Law Tribunal, Ahmedabad Bench for initiation of Corporate Insolvency Resolution Process against the Company, claiming a debt and default of Rs. 2,90,52,386.81 towards derivatives transactions.

The Company will file necessary reply / documents against the same.

**b) Expected financial implications, if any, due to compensation, penalty etc.;**

Amount unascertained as the matter is disputed and sub-judice.

**c) Quantum of claims, if any.**

The application is being made for a debt and default of Rs. 2,90,52,386.81 together with interest, if any.

